

To: Michael Lucas [REDACTED]; Jeanette McPhee [REDACTED]; Eva Milz [REDACTED]
Cc: Kurt Wedel [REDACTED]
From: Gurprit Bains [mailto:GURPRIT@THELAW SOCIETY OF BC/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=GBAINS]
Sent: Mon 1/14/2019 8:06:29 PM (UTC)
Subject: FW: fiduciary property examples

Here are examples from Kurt for the fiduciary property memo.

Thanks,

Gurprit

From: Kurt Wedel

Sent: Monday, January 14, 2019 9:44 AM

To: Gurprit Bains

Subject: fiduciary property examples

Hi,

You asked for a quick summary of fiduciary property examples we've faced:

1. A tax lawyer advises his client on potential tax consequences of a proposed transaction. As part of the advice, the lawyer recommends that he receive certain payments as a trustee (and uses his law firm's trust account to do so).
2. A lawyer and his client have a longstanding lawyer-client relationship. Unrelated to any specific file, but arising from the familiarity and trust established through the lawyer-client relationship, the client asks the lawyer to hold as trustee funds to be available for the client's children's emergency use in the event the client is indisposed. The lawyer does so using his law firm's trust account.

Kurt Wedel | Staff Lawyer - Professional Conduct

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